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ASX ANNOUNCEMENT 20 October 2026

Board Appointment

Gumtree Australia Markets Limited (ASX: GUM, **Company**) is pleased to announce the appointment of independent Non-Executive Director Mr Michael Holmes effective 19 October 2026.

Michael Holmes is an experienced CEO and Executive Director with more than 30 years of experience across technology, digital marketplaces, media and the Australian automotive industry. Previously, Michael spent almost a decade at Carsales in senior executive roles, including Executive Director, with responsibility for significant commercial operations, commercial strategy, P&L performance and key industry relationships.

He is currently Chief Executive Officer of Hyve Corporation, whose portfolio includes CarBee, where he leads the development and commercialisation of digital marketplace technology and strategic partnerships.

Michael brings a practical understanding of marketplace growth, changing consumer behaviour and the commercial application of emerging technology, supported by an extensive automotive industry network. He is a Member of the Australian Institute of Company Directors (MAICD).

Managing Director Tommy Logtenberg welcomed the appointment of Mr Holmes to the Board and the significant experience he brings in automotive marketplaces. "Growing our position in motors is central to our strategy, and it's a category all three of our brands (Gumtree, Carsguide and Autotrader) play a role in. Delivering on that needs deep automotive experience around the Board table, and Michael brings exactly the right balance: he has built and scaled marketplaces in the last 20 years, he understands what dealers need and is working at the forefront of how technology is changing the way Australians buy and sell cars. I'm excited to be working with him as we accelerate that growth," Mr Logtenberg said.

Commenting on the appointment, Non-Executive Chairman Mr. Bruce Rathie said "Michael adds a perspective the Board has been seeking: a director with first-hand experience of how automotive marketplaces grow and compete. His insight into how Australians' car buying habits are shifting, and the technology driving that change, will be invaluable as the Board oversees the Company's strategy and works to build long-term value for shareholders,".

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This announcement has been authorised for release by the Board of Directors